

## Solutions

**Dealer continuing education questions for 40 minutes of credit.**

- 1. The new Corporate Activity Tax applies to corporate activity over:**

**A) \$500,000                      B) \$750,000**  
**C) \$1 Million                      D) \$1.5 Million**
- 2. DMV is proposing to change secure odometer reporting from 10 years to:**

**A) 5 years    B) 15 years    C) 20 years    D) the life of the vehicle**
- 3. Dealer to dealer trades or sales are not considered “corporate activity” if?**

**A) The vehicle is less than 20 years old.**  
**B) The vehicle is purchased at a “dealer only” auction.**  
**C) The sale or trade is to satisfy a specific customer’s preference.**  
**D) The dealer does not charge a title and registration processing fee.**
- 4. All vehicle repair shops in Oregon will be required to purchase a bond if House Bill 4058 becomes law.**

**True                      False**
- 5. If House Bill 4151 becomes law, the vehicle dealer privilege tax will increase by:**

**A) 0.25 percent    B) 0.50 percent    C) 0.75 percent    D) \_\_\_\_\_**
- 6. Beginning January 1, 2020 the two year Oregon DMV registration fee for an electric vehicle enrolled in OReGO will be:**

**A) \$86                                      B) \$172**  
**C) \$244                                      D) \$612**
- 7. If House Bill 4058 becomes law, certain vehicle repair shops will be required to buy a \$\_\_\_\_\_ bond.**

**A) \$10,000**  
**B) \$20,000**  
**C) \$30,000**  
**D) \$40,000**

- 8. Dealers must submit the “Notice of Motor Vehicle Transfer for Customer’s Preference” to the Oregon Department of Revenue:**
- A) Upon request**
  - B) Within five business days of the transaction**
  - C) At least monthly**
  - D) Quarterly with the dealer’s tax payment**
- 9. New Oregon Department of Revenue administrative rules require dealers to use only the “Notice of Motor Vehicle Transfer for Customer’s Preference” form created by the department.**
- True            False**
- 10. Oregon currently has a “privilege” tax on the sale of new motor vehicles. The 0.50 percent tax is on vehicles titled in Oregon for the first time with fewer than:**
- A) 2,500 miles**
  - B) 5,000 miles**
  - C) 7,500 miles**
  - D) 10,000 miles**